



22 July, 2024

LNG JAPAN CORPORATION

Entry into the Industrial Natural Gas Sales Business in the Republic of Indonesia

LNG Japan Corporation (Headquarters: Chiyoda-ku, Tokyo; President: Kyo Onojima; "LNG Japan") and Toho Gas Co., Ltd. (Headquarters: Nagoya, Aichi; President: Nobuyuki Masuda; "Toho Gas") have jointly established a special purpose company, Sakura Indonesia Energy Co.,Ltd, and acquired a 45% stake in PT Bayu Buana Gemilang ("BBG"), which primarily supplies industrial natural gas in Indonesia. Through this acquisition, we are entering the industrial natural gas sales business in Indonesia.

With a population of approximately 280 million (the fourth largest in the world) (Note 1) and rapid economic growth, energy demand in Indonesia is soaring. The country's primary energy consumption heavily relies on coal, with a dependency rate of about 30%. Indonesia accounts for approximately half of the CO₂ emissions among ASEAN countries. As the country aims to achieve "Net Zero CO₂ Emissions by 2060," natural gas, which emits less CO₂ when burned compared to coal and oil, is expected to play a crucial role as a transition energy.

Since its operations began in 2003, BBG has been supplying natural gas to factories, mainly in the industrial zones of Bekasi Regency in West Java, adjacent to Jakarta, Southeast Asia's largest city, and Gresik Regency in East Java, where large-scale factories are concentrated. BBG is highly rated by its customers for its stable supply. Through our investment in BBG, LNG Japan aims to promote the use of environmentally friendly natural gas, contribute to the development of Indonesia, and support the realization of a low-carbon and decarbonized society and a stable supply of energy.



(Note 1) : Indonesia Basic Information from Ministry of Foreign Affairs of Japan in 2023

■ Overview of Toho Gas

Location	19-18 Sakurada-cho, Atsuta-ku, Nagoya, Aichi, Japan
Representative	Nobuyuki Masuda
Established	June 1922
Business	Gas business, electricity supply business, etc. in Aichi, Gifu, and Mie Prefectures

■ Overview of Sakura Indonesia Energy Co.,Ltd

Location	12F Tokyu Capitol Tower, 2-10-3 Nagatacho, Chiyoda-ku, Tokyo, Japan
Representative	Shigeyuki Miyake - General Manager, Energy Infrastructure Business Department, LNG Japan Mitsuhiro Otsu - Executive Officer, Business Development Department, Toho Gas
Ownership	LNG Japan 50% Toho Gas 50%
Established	April 2024

■ Overview of PT Bayu Buana Gemilang

Location	Centennial Tower 18th Floor, Jl. Jend. Gatot Subroto Kav. 24 & 25, Jakarta 12930, Indonesia
Representative	Andi Rachman
Established	May 2003
Business	Pipeline natural gas sales business, etc.