



Signing of Memorandum of Understanding for Partnership with PT GTS Internasional Tbk

LNG Japan Corporation ("LNG Japan") has concluded a memorandum of understanding for strategic partnership with PT GTS Internasional Tbk ("GTSI"), an Indonesian company providing transportation of liquefied natural gas ("LNG").

LNG Japan has participated in domestic LNG transportation in Indonesia by LNG carrier "Triputra" owned by joint-venture with GTSI and other stakeholders since 2016, and been providing stable supply of LNG to Bali and Sulawesi.

Natural gas, which generates fewer carbon dioxide emissions when burned, is expected as transition fuel to simultaneously achieve sustainable economic growth and carbon neutrality in Indonesia, where coal dependency is still significant among Asian countries. LNG Japan, in cooperation with GTSI, will contribute to realization of low/de-carbonization of Indonesia, through its support for gasification by installation of LNG shuttle and LNG floating storage and regasification unit (FSRU).

<Company Overview - GTSI>

Name PT GTS Internasional Tbk

Established 2013

Head Office Jakarta, Indonesia Representative Kemal Imam Santoso

Main Business Owning of LNG transportation ship, ship management

Website https://gtsi.co.id/